

CASH FLOW STATEMENT

FOR THE HALF YEAR ENDED ON JUNE 30, 2014

Sl. Particulars	AMOUNT 30.06.2014	AMOUNT 30.06.2013
A. Cash Flow from Operating Activities		
Turnover against Insurance Business	189,472,128	194,027,062
Turnover against Investment & Other Sources	59,655,783	67,245,059
Business Cost, Expenses, Advance & Others	(177,589,081)	(181,917,173)
Income Tax	(30,900,000)	(23,500,000)
Net Cash Flow from Operating Activities - A	40,638,830	55,854,948
B. Cash Flow from Investing Activities		
Investment in Shares & Others	(4,997,145)	(37,026,760)
Purchase of Fixed Assets	(495,924)	(1,867,393)
Net Cash Flow from Investing Activities - B	(5,493,069)	(38,894,153)
C. Cash Flow from Financing Activities		
Net Cash Flow from Financial Activities - C		
Increase/Decrease in Cash & Cash Equivalents (A+B+C)	35,145,761	16,960,795
Opening Cash in hand & Bank Balances	937,757,915	900,507,496
Closing Cash in hand & Bank Balances	972,903,676	917,528,291

Statement of Changes in Equity

As at June 30, 2014

Particulars	Share Capital	Reserve & Fund	Share Premium	Revaluation Reserve	Provision/Debit	Total	
Balance at December 31, 2013	431,101,440	282,730	160,562,904	356,686,881	463,261,476	86,230,701	1,490,003,747
Addition of new fund		51,000,074				51,000,074	
Balance at June 30, 2014	431,101,440	51,284,436	160,562,904	356,686,881	463,261,476	86,230,701	1,590,194,455
Balance at June 30, 2013	431,101,440	67,474,086	140,703,956	356,686,881	463,261,476	77,993,299	1,568,324,942

Md. Habib Jamal
Md. Habib Jamal, FCA
Company Secretary

Mohammad Haroon Patwary
Mohammad Haroon Patwary
Managing Director



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we are with you always...



2014

Half Yearly Report



Front

Half Yearly Report-2014

To
The Shareholders,

We have the pleasure to present the un-audited Financial Statements of the Company for the half year ended June 30, 2014 as per Rule 13 of the Securities and Exchange Rule, 1987.

Md. Habib Jamal
Md. Habib Jamal, FCA
Company Secretary

Mohammad Haroon Patwary
Mohammad Haroon Patwary
Managing Director



UN - AUDITED BALANCE SHEET

AS AT JUNE 30, 2014

PARTICULARS	AMOUNT IN TAKA 30.06.2014	AMOUNT IN TAKA 31.12.2013
CAPITAL & LIABILITIES:		
Share Capital	431,101,440	431,101,440
Revaluation Reserve	463,261,476	463,261,476
Share Premium	356,686,881	356,686,881
Reserve or Contingency and Fund	299,109,828	247,025,950
Current Liabilities & Provisions	425,922,911	410,929,070
Total	1,976,082,536	1,909,004,817
PROPERTY & ASSETS:		
Investment	595,783,457	586,247,919
Bank Deposit, Receivables & Other Accounts	1,138,707,706	1,080,663,195
Fixed Assets	241,591,373	242,093,703
Total	1,976,082,536	1,909,004,817

Md. Habib Jamal
Md. Habib Jamal, FCA
Company Secretary

Mohammad Haroon Patwary
Mohammad Haroon Patwary
Managing Director



UN-AUDITED INCOME STATEMENT

FOR THE HALF YEAR ENDED JUNE 30, 2014

INCOME	1 Jan to 30-Jun-14	1 Jan to 30-Jun-13	1 Apr to 30-Jun-14	1 Apr to 30-Jun-13
Premium Income less Re Insurance	90,093,786	98,863,946	37,248,505	47,028,888
Reinsurance Commission	15,856,122	18,443,120	6,719,410	7,684,079
Investment & Other Income	52,862,522	58,739,990	21,647,500	28,545,094
Unexpended Risk Adjustment	2,007,243	(1,352,117)	3,813,641	329,602
Total (A)	1,60,819,672	174,694,939	69,429,056	83,588,662
EXPENDITURE:				
Claim Paid & Due	17,542,800	21,669,939	7,625,981	14,188,934
Commission & Expenses	69,092,994	60,873,768	38,412,301	31,273,320
Total (B)	86,635,794	82,543,727	46,038,282	45,462,254
Net Profit Before Tax (A-B)	74,183,878	92,151,212	23,390,774	38,126,408
Less: Provision for Taxation	22,100,000	25,100,000	8,100,000	16,900,000
Net Profit After Tax	52,083,878	67,051,212	15,290,774	21,226,408
Earning Per Share	1.21	1.56	0.35	0.49

Md. Habib Jamal
Md. Habib Jamal, FCA
Company Secretary

Mohammad Haroon Patwary
Mohammad Haroon Patwary
Managing Director



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