



EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security.)

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UN-AUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2013

PARTICULARS	AMOUNT IN TAKA 30.09.2013	AMOUNT IN TAKA 31.12.2012
CAPITAL & LIABILITIES:		
Share Capital	431,101,440	431,101,440
Revaluation Reserve	463,261,476	463,261,476
Share Premium less tax	356,686,881	356,686,881
Reserve or Contingency and Fund	225,265,713	218,724,939
Current Liabilities & Provisions	458,689,066	354,855,402
Total	1,935,004,576	1,824,630,138
PROPERTY & ASSETS:		
Investment	579,893,959	537,139,166
Bank Deposit, Receivables & Other Accounts	1,113,127,364	1,046,121,115
Fixed Assets	241,983,253	241,369,857
Total	1,935,004,576	1,824,630,138

UN - AUDITED INCOME STATEMENT FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2013

INCOME:	1 Jan to 30-Sep-13	1 Jan to 30-Sep-12	1 Jul to 30-Sep-13	1 Jul to 30-Sep-12
Premium Income less Re Insurance	138,408,105	124,283,171	39,544,159	31,529,553
Re-Insurance Commission	22,556,204	20,012,505	4,113,084	4,673,310
Investment & Other Income	79,515,788	76,371,319	20,775,798	25,269,548
Un-expired Risk Adjustment	163,599	(3,347,446)	1,515,716	2,851,985
Total (A)	240,643,696	217,319,549	65,948,757	64,324,396
EXPENDITURE:				
Claim Paid & Due	36,741,347	30,328,149	15,071,388	10,719,492
Commission & Expenses	83,763,316	81,605,131	22,889,548	19,693,775
Total (B)	120,504,663	111,933,280	37,960,936	30,413,267
Net Profit Before Tax (A-B)	120,139,033	105,386,269	27,987,821	33,911,129
Less: Provision for Taxation	36,000,000	35,307,873	10,900,000	12,907,873
Net Profit After Tax	84,139,033	70,078,396	17,087,821	21,003,256
Earning Per Share	1.95	1.63	0.40	0.49

CASH FLOW STATEMENT FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2013

SL. Particulars	AMOUNT 30.09.2013	AMOUNT 30.09.2012
A. Cash Flow from Operating Activities		
Turnover against Insurance Business	276,940,548	252,102,396
Investment & Other Income	84,943,556	73,553,666
Business Cost, Expenses & Others	(166,312,309)	(166,156,003)
Income Tax	(31,017,900)	(11,325,300)
Net Cash Flow from Operating Activities - A	164,553,895	148,174,759
B. Cash Flow from Investing Activities		
Investment in Shares & Others	(37,026,760)	1,570,000
Purchased of Fixed Assets	(2,451,345)	(7,035,262)
Net Cash Flow from Investing Activities - B	(39,478,105)	(5,465,262)
C. Cash Flow from Financing Activities		
Dividend Paid	(77,598,259)	(41,057,280)
Net Cash Flow from Financing Activities - C	(77,598,259)	(41,057,280)
Net Cash inflow(outflow) for the period (A+B+C)	47,477,531	101,652,217
Opening Cash in hand & Bank Balances	900,567,496	776,007,283
Closing Cash in hand & Bank Balances	948,045,027	877,659,500
	47,477,531	101,652,217

Statement of Changes in Equity As at September 30, 2013

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Dividend Cash	Total
Balance as at Dec 31, 2012	431,101,440	422,824	140,703,856	356,686,881	463,261,476	77,598,259	1,469,774,736
Addition of Reserve & Fund	—	84,139,033	—	—	—	—	84,139,033
Dividend Paid	—	—	—	—	—	(77,598,259)	(77,598,259)
Balance as at Sep 30, 2013	431,101,440	84,561,857	140,703,856	356,686,881	463,261,476	—	1,476,315,510
Balance as at Sep 30, 2012	431,101,440	70,686,828	134,691,229	356,686,881	463,261,476	—	1,456,427,854

Sd /-
Md.Habib Jamal, FCA
Company Secretary

Sd /-
Mohammad Haroon Patwary
Managing Director

This Financial Statement will also available in the Company's website at www.easterninsurancebd.com