

CASH FLOW STATEMENT

FOR THE HALF YEAR ENDED ON JUNE 30, 2013

SI.PARTICULARS	AMOUNT IN TAKA 30.06.2013	AMOUNT IN TAKA 30.06.2012
A. Cash Flow from Operating Activities		
Turnover against Insurance Business	194,027,062	194,465,236
Investment & Other Income	67,245,059	54,197,558
Business Cost, Expenses, Advance & Others	(181,917,173)	(150,775,315)
Income Tax	(23,500,000)	(7,200,000)
Net Cash Flow from Operating Activities-A	55,854,948	90,687,479
B. Cash Flow from Investing Activities		
Investment in Shares & Others	(37,026,760)	(6,135,262)
Purchase of Fixed Assets	(1,867,393)	—
Net Cash Flow from Investing Activities-B	(38,894,153)	(6,135,262)
C. Cash Flow from Financing Activities		
Net Cash Flow from Financing Activities-C	—	—
Increase/Decrease in Cash & Cash Equivalents (A+B+C)	16,960,795	84,552,217
Opening Cash In hand & Bank Balances	900,567,496	776,007,283
Closing Cash in hand & Bank Balances	917,528,291	860,559,500

STATEMENT OF CHANGES IN EQUITY AS AT JUNE 30, 2013

Particulars	Share Capital	Retained Earning	Reserve & Fund	Share Premium	Revaluation Reserve	Proposed Dividend	Total
Balance as at December 31, 2012	431,101,440	422,824	140,703,856	356,686,881	463,261,476	77,598,259	1,468,774,736
Addition of Reserve & Fund	—	67,051,212	—	—	—	—	67,051,212
Balance as at June 30, 2013	431,101,440	67,474,036	140,703,856	356,686,881	463,261,476	77,598,259	1,536,825,948
Balance as at June 30, 2012	431,101,440	49,683,572	131,538,273	356,686,881	463,261,476	41,057,280	1,473,328,922



EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security.)

44, Dilkusha C/A (2nd Floor) Dhaka-1000

Website : www.easterninsurancebd.com

Half yearly report
2013



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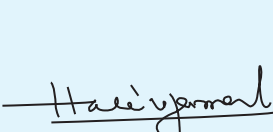
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Half Yearly Report-2013

To
The Shareholders,

We have the pleasure to present the un-audited Financial Statements of the Company for the half year ended June 30, 2013 as per Rule 13 of the Securities and Exchange Rules, 1987.


Mohammad Haroon Patwary
Managing Director


Md. Habib Jamal, FCA
Company Secretary



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UN-AUDITED BALANCE SHEET AS AT JUNE 30, 2013

PARTICULARS	AMOUNT IN TAKA 30.06.2013	AMOUNT IN TAKA 31.12.2012
CAPITAL & LIABILITIES :		
Share Capital	431,101,440	431,101,440
Revaluation Reserve	463,261,476	463,261,476
Share Premium	356,686,881	356,686,881
Reserve or Contingency and Fund	285,776,151	218,724,939
Current Liabilities & Provisions	395,302,795	354,855,402
TOTAL (TAKA)	1,932,128,743	1,824,630,138
PROPERTY & ASSETS :		
Investment	579,893,959	537,139,166
Bank Deposit, Receivables & Other Accounts	1,109,951,368	1,046,121,115
Fixed Assets	242,283,416	241,369,857
TOTAL (TAKA)	1,932,128,743	1,824,630,138



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UN-AUDITED INCOME STATEMENT FOR THE HALF YEAR ENDED ON JUNE 30, 2013

INCOME :	1 Jan to 30 Jun13	1 Jan to 30 Jun12	1 Apr to 30 Jun13	1 Apr to 30 Jun12
Premium Income less				
Re Insurance	98,863,946	92,753,618	47,028,888	49,830,209
Re-Insurance Commission	18,443,120	15,339,195	7,684,479	6,523,041
Investment & Other Income	58,739,990	51,101,771	28,545,094	21,285,984
Un-expired Risk Adjustment	(1,352,117)	(6,199,431)	329,629	(4,474,471)
TOTAL (A)	174,694,939	152,995,153	83,588,090	73,164,763
EXPENDITURE :				
Claim Paid & Due	21,669,959	19,608,657	14,188,934	5,583,989
Commission & Expenses	60,873,768	61,911,356	31,273,320	32,336,519
TOTAL (B)	82,543,727	81,520,013	45,462,254	37,920,508
Net Profit Before Tax (A-B)	92,151,212	71,475,140	38,125,836	35,244,255
Less : Provision for Taxation	25,100,000	22,400,000	16,900,000	14,200,000
Net Profit After Tax	67,051,212	49,075,140	21,225,836	21,044,255
Earning Per Share	1.56	1.14	0.49	0.49



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