



ইস্টার্ন ইন্স্যুরেন্স কোঃ লিঃ

EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security.)

44, Dilkusha C/A, Dhaka-1000, Bangladesh, Phone: 9563033-34, 9564246-48, Fax: 88-02-9569735, E-mail: eicl@dhaka.net

UN-AUDITED BALANCE SHEET

AS AT SEPTEMBER 30, 2019

PARTICULARS	AMOUNT	AMOUNT
	IN TAKA	IN TAKA
	30.09.2019	31.12.2018
CAPITAL & LIABILITIES:		
Share Capital	431,101,440	431,101,440
Share Premium	356,686,881	356,686,881
Revaluation Reserve	463,261,476	463,261,476
Reserve or Contingency Account	493,556,263	487,010,127
Balance of Fund	94,471,573	95,431,959
Current Liabilities & Provisions	509,786,488	461,534,710
Total	2,348,864,121	2,295,026,593
PROPERTY & ASSETS:		
Investment	644,775,995	632,169,757
Bank Deposit, Receivables		
& Other Accounts	1,459,104,696	1,417,213,106
Fixed Assets	244,983,430	245,643,730
Total	2,348,864,121	2,295,026,593
Net assets value per share (NAV)	42.66	42.53

CASH FLOW STATEMENT

FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2019

SL. PARTICULARS	AMOUNT	AMOUNT
	30.09.2019	30.09.2018
A. Cash Flow from Operating Activities		
Turnover against Insurance Business	364,370,882	332,440,641
Turnover against Investment & Other Sources	62,447,994	63,114,358
Business Cost, Expenses & Others	(272,281,179)	(255,508,696)
Income Tax	(33,741,263)	(28,691,800)
Net Cash Flow from Operating Activities - A	120,796,434	111,354,503
B. Cash Flow from Investing Activities		
Investment in Shares & Others (Net)	(12,606,238)	(20,739,233)
Purchases of Fixed Assets	(1,310,059)	(262,000)
Net Cash Flow from Investing Activities - B	(13,916,297)	(21,001,233)
C. Cash Flow from Financing Activities		
Dividend Paid	(86,220,288)	(86,220,288)
Net Cash Flow from Financing Activities - C	(86,220,288)	(86,220,288)
Net Cash inflow/(outflow) for the period (A+B+C)	20,659,849	4,132,982
Opening Cash in hand & Bank Balances	1,258,501,493	1,193,430,075
Closing Cash in hand & Bank Balances	1,279,161,342	1,197,563,057
	20,659,849	4,132,982
Net operating cash flows per share (NOCFPS)	2.80	2.58

UN-AUDITED INCOME STATEMENT

FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2019

INCOME:	1 Jan to	1 Jan to	1 Jul to	1 Jul to
	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18
Premium Income less Re-Insurance	172,694,216	160,465,156	63,121,998	50,420,483
Re-insurance Commission	39,849,484	26,045,342	23,236,010	9,534,119
Investment & Other Income	82,118,051	72,428,544	24,549,647	23,179,000
Un-expired Risk Adjustment	960,385	(1,497,389)	(1,940,345)	770,618
Total (A)	295,622,136	257,441,653	108,967,310	83,904,220
EXPENDITURE:				
Claim Paid & Due	52,201,173	45,815,200	33,255,890	27,428,588
Commission & Expenses	113,154,539	91,668,447	35,031,164	21,309,485
Total (B)	165,355,712	137,483,647	68,287,054	48,738,073
Net Profit Before Tax (A-B)	130,266,424	119,958,006	40,680,256	35,166,147
Less: Provision for Taxation	37,500,000	36,500,000	15,000,000	14,000,000
Net Profit After Tax	92,766,424	83,458,006	25,680,256	21,166,147
Earning Per Share (EPS)	2.15	1.94	0.60	0.49

STATEMENT OF CHANGES IN EQUITY

AS AT SEPTEMBER 30, 2019

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2018	431,101,440	87,810,551	399,199,576	356,686,881	463,261,476	1,738,059,924
Dividend-2018	-	(86,220,288)	-	-	-	(86,220,288)
Addition of Reserve & Fund	-	92,766,424	-	-	-	92,766,424
Balance as at Sep 30, 2019	431,101,440	94,356,687	399,199,576	356,686,881	463,261,476	1,744,606,060
Balance as at December 31, 2017	431,101,440	86,776,312	333,119,038	356,686,881	463,261,476	1,670,945,147
Dividend-2017	-	(86,220,288)	-	-	-	(86,220,288)
Addition of Reserve & Fund	-	83,458,006	-	-	-	83,458,006
Balance as at Sep 30, 2018	431,101,440	84,014,030	333,119,038	356,686,881	463,261,476	1,668,182,865

Sd/- Sd/- Sd/- Sd/- Sd/-
Chief Financial Officer Company Secretary Chief Executive Officer Director Chairman