



ইস্টার্ন ইন্স্যুরেন্স কোঃ লিঃ

EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security.)

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UN - AUDITED BALANCE SHEET AS AT MARCH 31, 2020

PARTICULARS	AMOUNT	AMOUNT
	IN TAKA 31.03.2020	IN TAKA 31.12.2019
CAPITAL & LIABILITIES:		
Share Capital	431,101,440	431,101,440
Share Premium	356,686,881	356,686,881
Revaluation Reserve	463,261,476	463,261,476
Reserve or Contingency Account	609,249,029	570,681,152
Balance of Fund	99,265,775	98,330,458
Current Liabilities & Provisions	541,947,343	525,189,589
Total	2,501,511,944	2,445,250,995
PROPERTY & ASSETS:		
Investment	654,537,021	646,490,021
Bank Deposit, Receivables & Other Accounts	1,601,972,038	1,553,038,807
Fixed Assets	245,002,885	245,722,167
Total	2,501,511,944	2,445,250,995
Net assets value per share (NAV)	45.45	44.54

UN - AUDITED INCOME STATEMENT FOR THE 1ST QUARTER ENDED ON MARCH 31, 2020

INCOME:	Current	Previous
	1st Quarter	1st Quarter
Premium Income less Re Insurance	67,121,327	61,784,293
Re-insurance Commission	16,209,587	9,224,799
Investment & Other Income	24,514,125	21,905,000
Un-expired Risk Adjustment	(3,109,191)	(981,689)
Total (A)	104,735,848	91,932,403
EXPENDITURE:		
Claim Paid & Due	10,433,964	9,723,012
Commission & Expenses	41,734,006	35,496,337
Total (B)	52,167,970	45,219,349
Net Profit Before Tax (A-B)	52,567,878	46,713,054
Less: Provision for Taxation	14,000,000	12,500,000
Net Profit After Tax	38,567,878	34,213,054
Earning Per Share (EPS)	0.89	0.79

CASH FLOW STATEMENT FOR THE 1ST QUARTER ENDED ON MARCH 31, 2020

SL. PARTICULARS	AMOUNT 31.03.2020	AMOUNT 31.03.2019
A. Cash Flow from Operating Activities		
Turnover against Insurance Business	140,189,120	105,797,425
Investment & Other Income	31,028,154	16,757,771
Business Cost, Expenses & Others	(115,728,977)	(91,262,593)
Income Tax & Prepayments	(30,000,000)	(5,000,000)
Net Cash Flow from Operating Activities - A	25,488,297	26,292,603
B. Cash Flow from Investing Activities		
Investment in Shares (Net off)	(8,047,000)	8,316,363
Net Cash Flow from Investing Activities - B	(8,047,000)	8,316,363
C. Cash Flow from Financing Activities		
Dividend Paid	(7,386,144)	(10,684,556)
Net Cash Flow from Financing Activities - C	(7,386,144)	(10,684,556)
Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	10,055,153	23,924,410
Opening Cash in hand & Bank Balances	1,306,917,595	1,258,501,493
Closing Cash in hand & Bank Balances	1,316,972,748	1,282,425,903
Net operating cash flows per share (NOCFPS)	0.59	0.61

Statement of Changes in Equity As at March 31, 2020

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2019	431,101,440	88,336,687	482,344,465	356,686,881	463,261,476	1,821,730,949
Addition Retained Earnings during the period	-	38,567,878	-	-	-	38,567,878
Balance as at Mar 31, 2020	431,101,440	126,904,565	482,344,465	356,686,881	463,261,476	1,860,298,827
Balance as at December 31, 2018	431,101,440	87,810,551	399,199,576	356,686,881	463,261,476	1,738,059,924
Addition Retained Earnings during the period	-	34,213,054	-	-	-	34,213,054
Balance as at Mar 31, 2019	431,101,440	122,023,605	399,199,576	356,686,881	463,261,476	1,722,272,978
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman		

This Financial Statement will also available in the Company's website at www.easterninsurancebd.com