



ইস্টার্ন ইন্স্যুরেন্স কোঃ লিঃ

EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security)

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UN-AUDITED BALANCE SHEET
AS AT SEPTEMBER 30, 2020

CASH FLOW STATEMENT
FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2020

PARTICULARS	AMOUNT	AMOUNT	SL. PARTICULARS	AMOUNT	AMOUNT
	IN TAKA	IN TAKA		30.09.2020	30.09.2019
	30.09.2020	31.12.2019			
CAPITAL & LIABILITIES:			A. Cash Flow from Operating Activities		
Share Capital	431,101,440	431,101,440	Turnover against Insurance Business	386,375,429	364,370,882
Share Premium	356,686,881	356,686,881	Turnover against Investment & Other Sources	70,781,724	62,447,994
Revaluation Reserve	463,261,476	463,261,476	Business Cost, Expenses & Others	(301,124,838)	(272,281,179)
Reserve or Contingency Account	592,819,206	570,681,151	Income Tax	(34,458,077)	(33,741,263)
Balance of Fund	108,923,506	98,330,458	Net Cash Flow from Operating Activities - A	121,574,238	120,796,434
Current Liabilities & Provisions	616,148,312	525,189,589	B. Cash Flow from Investing Activities		
Total	2,568,940,821	2,445,250,995	Investment in Shares & Others (Net)	(32,990,686)	(12,606,238)
PROPERTY & ASSETS:			Purchases of Fixed Assets	(4,978,264)	(1,310,059)
Investment	679,480,706	646,490,021	Net Cash Flow from Investing Activities - B	(37,968,950)	(13,916,297)
Bank Deposit, Receivables & Other Accounts	1,640,927,530	1,553,038,807	C. Cash Flow from Financing Activities		
Fixed Assets	248,532,585	245,722,167	Dividend Paid	(73,883,908)	(86,220,288)
Total	2,568,940,821	2,445,250,995	Net Cash Flow from Financing Activities - C	(73,883,908)	(86,220,288)
Net Assets Value Per Share (NAV)	45.30	44.54	Net Cash inflow/(outflow) for the period (A+B+C)	9,721,380	20,659,849
			Opening Cash in hand & Bank Balances	1,306,917,595	1,258,501,493
			Closing Cash in hand & Bank Balances	1,316,638,975	1,279,161,342
				9,721,380	20,659,849

UN - AUDITED INCOME STATEMENT
FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2020

INCOME:	1 Jan to	1 Jan to	1 Jul to	1 Jul to
	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19
Premium Income less Re-Insurance	205,329,112	172,694,216	100,895,934	63,121,998
Re-insurance Commission	48,250,146	39,849,484	25,063,968	23,236,010
Investment & Other Income	80,336,773	82,118,051	32,441,267	24,549,647
Un-expired Risk Adjustment	(10,593,048)	960,385	(16,187,784)	(1,940,345)
Total (A)	323,322,982	295,622,136	142,213,384	108,967,310
EXPENDITURE:				
Claim Paid & Due	51,991,026	52,201,173	38,011,452	33,255,890
Commission & Expenses	127,773,614	113,154,539	50,766,547	35,031,164
Total (B)	179,764,640	165,355,712	88,777,999	68,287,054
Net Profit Before Tax (A-B)	143,558,342	130,266,424	53,435,385	40,680,256
Less: Provision for Taxation	35,200,000	37,500,000	12,700,000	15,000,000
Net Profit After Tax	108,358,342	92,766,424	40,735,385	25,680,256
Earning Per Share (EPS)	2.51	2.15	0.94	0.60

Net operating cash flows per share (NOCFPS)

2.82

2.80

STATEMENT OF CHANGES IN EQUITY
AS AT SEPTEMBER 30, 2020

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2019	431,101,440	88,336,687	482,344,465	356,686,881	463,261,476	1,821,730,949
Dividend-2019	-	(86,220,288)	-	-	-	(86,220,288)
Addition of Reserve & Fund	-	108,358,342	-	-	-	108,358,342
Balance as at Sep 30, 2020	431,101,440	110,474,741	482,344,465	356,686,881	463,261,476	1,843,869,003
Balance as at December 31, 2018	431,101,440	87,810,551	399,199,576	356,686,881	463,261,476	1,738,059,924
Dividend-2018	-	(86,220,288)	-	-	-	(86,220,288)
Addition of Reserve & Fund	-	92,766,424	-	-	-	92,766,424
Balance as at Sep 30, 2019	431,101,440	94,356,687	399,199,576	356,686,881	463,261,476	1,744,606,060

Sd/- Sd/- Sd/- Sd/- Sd/-
Chief Financial Officer Company Secretary Chief Executive Officer Director Chairman

This Financial Statement will also available in the Company's website at www.easterninsurancebd.com