



ইস্টার্ন ইন্স্যুরেন্স কোঃ লিঃ

EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security)

44, Dilkusha C/A, Dhaka-1000, Bangladesh, Phone: 02-223383033-4, 02-223384246-8, Fax:88-02-9569735, E-mail: eicl@dhaka.net

UN-AUDITED BALANCE SHEET AS AT JUNE 30, 2022

CASH FLOW STATEMENT FOR THE 2ND QUARTER ENDED ON JUNE 30, 2022

PARTICULARS	AMOUNT IN TAKA 30.06.2022	AMOUNT IN TAKA 31.12.2021
CAPITAL & LIABILITIES:		
Share Capital	431,101,440	431,101,440
Share Premium	356,686,881	356,686,881
Revaluation Reserve	463,261,476	463,261,476
Reserve or Contingency Account	919,937,893	843,971,080
Balance of Fund	105,254,777	125,900,356
Dividend Payable	8,396,855	8,396,855
Current Liabilities & Provisions	615,707,526	537,742,189
Total	2,900,346,848	2,767,060,276
PROPERTY & ASSETS:		
Investment	757,302,728	720,729,204
Bank Deposit, Receivables & Other Accounts	1,883,399,666	1,784,726,151
Fixed Assets	259,644,454	261,604,921
Total	2,900,346,848	2,767,060,276
Net Assets Value Per Share (NAV)	52.80	51.52

SL. PARTICULARS	AMOUNT 30.06.2022	AMOUNT 30.06.2021
A. Cash Flow from Operating Activities		
Turnover against Insurance Business	245,600,466	290,707,658
Investment & Other Income	52,299,220	66,290,429
Business Cost, Expenses, advance & Others	(195,124,725)	(243,096,226)
Income Tax	(17,500,000)	(30,000,000)
Net Cash Flow from Operating Activities - A	85,274,961	83,901,861
B. Cash Flow from Investing Activities		
Investment in Shares (Net off)	(36,573,524)	(39,771,313)
Purchases of Fixed Assets	(184,788)	(904,827)
Net Cash Flow from Investing Activities - B	(36,758,312)	(40,676,140)
C. Cash Flow from Financing Activities		
Dividend Paid	-	-
Net Cash Flow from Financing Activities - C	-	-
Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	48,516,649	43,225,721
Opening Cash in hand & Bank Balances	1,493,858,629	1,375,336,270
Closing Cash in hand & Bank Balances	1,542,375,278	1,418,561,991
Net operating cash flows per share (NOCFPS)	1.98	1.95

UN - AUDITED INCOME STATEMENT FOR THE 2ND QUARTER ENDED ON JUNE 30, 2022

INCOME:	1 Jan to 30-Jun-22	1 Jan to 30-Jun-21	1 Apr to 30-Jun-22	1 Apr to 30-Jun-21
Premium Income less Re-Insurance	104,600,039	128,007,198	36,993,248	48,649,985
Re-insurance Commission	20,153,069	24,896,345	10,006,234	8,585,761
Investment & Other Income	49,200,155	52,035,000	22,236,099	28,171,042
Un-expired Risk Adjustment	20,645,579	8,822,095	16,463,631	10,778,728
Total (A)	194,598,842	213,760,638	85,699,212	96,185,516
EXPENDITURE:				
Claim Paid & Due	19,095,784	19,574,200	11,176,919	14,356,700
Commission & Expenses	74,803,080	90,908,590	28,707,847	40,113,683
Total (B)	93,898,864	110,482,790	39,884,766	54,470,383
Net Profit Before Tax (A-B)	100,699,979	103,277,848	45,814,447	41,715,133
Less: Provision for Taxation	25,000,000	25,000,000	10,400,000	9,000,000
Deferred tax (income)/expenses	(266,834)	100,280	14,151	75,589
Net Profit After Tax	75,966,813	78,177,568	35,400,296	32,639,544
Earning Per Share (EPS)	1.76	1.81	0.82	0.76

STATEMENT OF CHANGES IN EQUITY AS AT JUNE 30, 2022

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2021	431,101,440	165,078,779	678,892,301	356,686,881	463,261,476	2,095,020,877
Addition retained earnings during the period	-	75,966,813	-	-	-	75,966,813
Balance as at June 30, 2022	431,101,440	241,045,592	678,892,301	356,686,881	463,261,476	2,170,987,690
Balance as at December 31, 2020	431,101,440	88,312,076	579,611,223	356,686,881	463,261,476	1,918,973,096
Addition retained earnings during the period	-	78,177,568	-	-	-	78,177,568
Balance as at June 30, 2021	431,101,440	166,489,644	579,611,223	356,686,881	463,261,476	1,997,150,664

Sd/-
Chief Financial Officer Sd/-
Company Secretary Sd/-
Chief Executive Officer Sd/-
Director Sd/-
Chairman