



# ইস্টার্ন ইন্স্যুরেন্স কোঃ লিঃ

## EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security)

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### UN-AUDITED BALANCE SHEET AS AT JUNE 30, 2023

PARTICULARS	AMOUNT	AMOUNT
	IN TAKA	IN TAKA
	30.06.2023	31.12.2022
<b>CAPITAL &amp; LIABILITIES:</b>		
Share Capital	431,101,440	431,101,440
Share Premium	356,686,881	356,686,881
Revaluation Reserve	463,261,476	463,261,476
Reserve or Contingency Account	958,517,743	902,266,079
Balance of Fund	85,509,523	109,657,257
Dividend Payable	5,204,875	9,634,712
Current Liabilities & Provisions	616,793,835	571,208,115
<b>Total</b>	<b>2,917,075,773</b>	<b>2,843,815,960</b>
<b>PROPERTY &amp; ASSETS:</b>		
Investment	719,698,250	732,507,086
Bank Deposit, Receivables		
& Other Accounts	1,940,342,292	1,852,804,495
Fixed Assets	257,035,231	258,504,379
<b>Total</b>	<b>2,917,075,773</b>	<b>2,843,815,960</b>
<b>Net Assets Value Per Share (NAV)</b>	<b>53.24</b>	<b>52.49</b>

### UN-AUDITED INCOME STATEMENT FOR THE 2ND QUARTER ENDED ON JUNE 30, 2023

INCOME:	1 Jan to	1 Jan to	1 Apr to	1 Apr to
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
Premium Income less Re-Insurance	75,832,999	104,600,039	29,183,546	36,993,248
Re-insurance Commission	16,285,087	20,153,069	6,697,393	10,006,234
Investment & Other Income	48,495,117	49,200,155	24,963,927	22,236,099
Un-expired Risk Adjustment	24,147,734	20,645,579	15,666,140	16,463,631
<b>Total (A)</b>	<b>164,760,937</b>	<b>194,598,842</b>	<b>76,511,006</b>	<b>85,699,212</b>
<b>EXPENDITURE:</b>				
Claim Paid & Due	15,954,927	19,095,784	9,634,829	11,176,919
Commission & Expenses	70,543,299	74,803,080	31,351,624	28,707,847
<b>Total (B)</b>	<b>86,498,226</b>	<b>93,898,864</b>	<b>40,986,453</b>	<b>39,884,766</b>
<b>Net Profit Before Tax (A-B)</b>	<b>78,262,711</b>	<b>100,699,978</b>	<b>35,524,553</b>	<b>45,814,446</b>
Less: Provision for Taxation	22,000,000	25,000,000	10,200,000	10,400,000
Deferred tax (income)/expenses	11,047	(266,834)	(20,217)	14,151
<b>Net Profit After Tax</b>	<b>56,251,664</b>	<b>75,966,812</b>	<b>25,344,770</b>	<b>35,400,295</b>
<b>Earning Per Share (EPS)</b>	<b>1.30</b>	<b>1.76</b>	<b>0.59</b>	<b>0.82</b>

### CASH FLOW STATEMENT FOR THE 2ND QUARTER ENDED ON JUNE 30, 2023

SL. PARTICULARS	AMOUNT	AMOUNT
	30.06.2023	30.06.2022
<b>A. Cash Flow from Operating Activities</b>		
Turnover against Insurance Business	149,720,371	245,600,466
Investment & Other Income	48,704,552	52,299,220
Business Cost, Expenses, advance & Others	(168,017,597)	(195,124,725)
Income Tax	(19,156,871)	(17,500,000)
<b>Net Cash Flow from Operating Activities - A</b>	<b>11,250,455</b>	<b>85,274,961</b>
<b>B. Cash Flow from Investing Activities</b>		
Investment in Shares (Net off)	8,379,006	(36,573,524)
Purchases of Fixed Assets	(351,951)	(184,788)
<b>Net Cash Flow from Investing Activities - B</b>	<b>8,027,055</b>	<b>(36,758,312)</b>
<b>C. Cash Flow from Financing Activities</b>		
Dividend Paid	-	-
<b>Net Cash Flow from Financing Activities - C</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	<b>19,277,510</b>	<b>48,516,649</b>
Opening Cash in hand & Bank Balances	1,518,227,456	1,493,858,629
<b>Closing Cash in hand &amp; Bank Balances</b>	<b>1,537,504,966</b>	<b>1,542,375,278</b>
<b>Net operating cash flows per share (NOCFPS)</b>	<b>0.26</b>	<b>1.98</b>

### STATEMENT OF CHANGES IN EQUITY AS AT JUNE 30, 2023

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2022	431,101,440	123,783,708	778,482,371	356,686,881	463,261,476	2,153,315,876
Addition retained earnings during the period	-	56,251,664	-	-	-	56,251,664
<b>Balance as at June 30, 2023</b>	<b>431,101,440</b>	<b>180,035,372</b>	<b>778,482,371</b>	<b>356,686,881</b>	<b>463,261,476</b>	<b>2,209,567,540</b>
Balance as at December 31, 2021	431,101,440	165,078,779	678,892,301	356,686,881	463,261,476	2,095,020,877
Addition retained earnings during the period	-	75,966,813	-	-	-	75,966,813
<b>Balance as at June 30, 2022</b>	<b>431,101,440</b>	<b>241,045,592</b>	<b>678,892,301</b>	<b>356,686,881</b>	<b>463,261,476</b>	<b>2,170,987,690</b>

Sd/- Sd/- Sd/- Sd/- Sd/-  
Chief Financial Officer Company Secretary (C.C) Chief Executive Officer (C.C) Director Chairman

This Financial Statement will also available in the Company's website at [www.easterninsurancebd.com](http://www.easterninsurancebd.com)