ইষ্টার্ন ইন্স্যুরেন্স কোঃ লিঃ
EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security)

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UN-AUDITED BALANCE SHEET
AS AT SEPTEMBER 30, 2023

PARTICULARS	AMOUNT IN TAKA 30.09.2023	AMOUNT IN TAKA 31.12.2022
CAPITAL & LIABILITIES:		
Share Capital	431,101,440	431,101,440
Share Premium	356,686,881	356,686,881
Revaluation Reserve	463,261,476	463,261,476
Reserve or Contingency Account	889,304,724	902,266,079
Balance of Fund	77,550,831	109,657,257
Dividend Payable	6,281,823	9,634,712
Current Liabilities & Provisions	619,050,135	571,208,115
Total	**2,843,237,310**	**2,843,815,960**
PROPERTY & ASSETS:		
Investment	717,426,108	732,507,086
Bank Deposit, Receivables & Other Accounts	1,870,811,725	1,852,804,495
Fixed Assets	254,999,477	258,504,379
Total	**2,843,237,310**	**2,843,815,960**
Net Assets Value Per Share (NAV)	**51.45**	**52.49**

CASH FLOW STATEMENT
FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2023

SL.	PARTICULARS	AMOUNT 30.09.2023	AMOUNT 30.09.2022
A.	**Cash Flow from Operating Activities**		
	Turnover against Insurance Business	214,775,673	357,413,568
	Turnover against Investment & Other Sources	69,469,967	70,910,680
	Business Cost, Expenses & Others	(265,757,182)	(307,396,644)
	Income Tax	(49,974,152)	(20,145,973)
	Net Cash Flow from Operating Activities - A	**(31,485,694)**	**100,781,631**
B.	**Cash Flow from Investing Activities**		
	Investment in Shares & Others (Net)	15,080,978	(15,084,791)
	Purchases of Fixed Assets	1,001,662	(333,845)
	Net Cash Flow from Investing Activities - B	**16,082,640**	**(15,418,636)**
C.	**Cash Flow from Financing Activities**		
	Dividend Paid	(80,155,590)	(79,618,157)
	Net Cash Flow from Financing Activities - C	**(80,155,590)**	**(79,618,157)**
	Net Cash inflow/(outflow) for the period (A+B+C)	**(95,558,644)**	**5,744,838**
	Opening Cash in hand & Bank Balances	1,518,227,456	1,493,858,629
	Closing Cash in hand & Bank Balances	1,422,668,812	1,499,603,467
		(95,558,644)	**5,744,838**
	Net operating cash flows per share (NOCFPS)	**(0.73)**	**2.34**

UN - AUDITED INCOME STATEMENT
FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2023

INCOME:	1 Jan to 30-Sep-23	1 Jan to 30-Sep-22	1 Jul to 30-Sep-23	1 Jul to 30-Sep-22
Premium Income less Re-Insurance	125,058,612	188,416,445	49,225,613	83,816,406
Re-insurance Commission	18,576,598	38,431,448	2,291,511	18,278,379
Investment & Other Income	87,102,884	82,846,282	38,607,767	33,646,127
Un-expired Risk Adjustment	32,106,425	18,624,494	7,958,691	(2,021,085)
Total (A)	**262,844,519**	**328,318,669**	**98,083,582**	**133,719,827**
EXPENDITURE:				
Claim Paid & Due	16,990,727	48,497,468	1,035,800	29,401,684
Commission & Expenses	135,421,418	126,027,547	64,878,119	51,224,467
Total (B)	**152,412,145**	**174,525,015**	**65,913,919**	**80,626,151**
Net Profit Before Tax (A-B)	**110,432,374**	**153,793,654**	**32,169,663**	**53,093,676**
Less: Provision for Taxation	28,513,316	40,000,000	6,513,316	15,000,000
Deferred tax expenses/(income)	38,096	(250,263)	27,049	16,571
Net Profit After Tax	**81,880,962**	**114,043,917**	**25,629,298**	**38,077,105**
Earning Per Share (EPS)	**1.90**	**2.65**	**0.59**	**0.88**

STATEMENT OF CHANGES IN EQUITY
AS AT SEPTEMBER 30, 2023

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2022	431,101,440	123,783,708	778,482,371	356,686,881	463,261,476	2,153,315,876
Dividend - 2022	-	(94,842,316)	-	-	-	(94,842,316)
Addition of Reserve & Fund	-	81,880,962	-	-	-	81,880,962
Balance as at Sep 30, 2023	**431,101,440**	**110,822,354**	**778,482,371**	**356,686,881**	**463,261,476**	**2,140,354,522**
Balance as at December 31, 2021	431,101,440	165,078,779	678,892,301	356,686,881	463,261,476	2,095,020,877
Dividend - 2021	-	(81,232,542)	-	-	-	(81,232,542)
Addition of Reserve & Fund	-	114,043,917	-	-	-	114,043,917
Balance as at Sep 30, 2022	**431,101,440**	**197,890,154**	**678,892,301**	**356,686,881**	**463,261,476**	**2,127,832,252**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Chief Executive Officer (C.C)	Director	Chairman

This Financial Statement will also available in the Company's website at www.easterninsurancebd.com